



INTERNATIONAL YACHT TRAINING LICENSE AGREEMENT

This Agreement is made between **International Yacht Training Licensing Division, Inc. ("IYT")**, a Florida corporation, with its principal office located at 910 S.E. 17th Street, Ft. Lauderdale, FL 33316, and _____ ("Member") with its principal office located at _____.

The parties hereby agree to the terms of this agreement and it is the intent of the parties to promote competency in the training, education and commanding of power and sailing vessels. IYT agrees to provide non-exclusive rights to IYT's training services and other proprietary materials and confidential information and the member agrees to provide IYT's training services and other proprietary materials and confidential information in strict accordance with IYT's standards and procedures as follows:

- 1 The Member agrees to act as representative for the IYT Training Courses in _____. The member will act on behalf of IYT and agrees to operate under the guidelines and requirements of the IYT training board.
- 2 The Member agrees to pay IYT annual membership fee of:
US \$600.00 per annum for Level 1 membership.
US \$2,400.00 per annum for Level 2 membership.
US \$2,400.00 per annum for Level 2 plus STCW Basic Safety Training ***(Plus the costs of the first and subsequent audits to include the Auditor's time, flights, accommodation, meals and sundry expenses etc).***
- 3 The Member agrees to purchase from IYT the required Training materials, log books, certificates etc.
- 4 The Member will complete the Membership Agreement form and is aware of the requirements for offering the IYT Training Program.
- 5 Member agrees to display IYT Logo prominently on the member's home web page and on other relevant web pages, as well as all other advertising and promotional materials.
- 6 Mr/Ms. _____, Title _____, will oversee that the wishes and objectives of the IYT Yacht Training Board are carried out to the standards and requirements laid down by the MCA and other Governments and the Management of IYT.
- 7 An IYT Training Board inspector will inspect the training facilities of the Member on behalf of IYT and any Governments where required, and meet with the instructors and examiners that will be undertaking training on behalf of IYT. Training vessels, both power and sail, will also be inspected on behalf of IYT for schools that are conducting "on the water" training. The Member must adhere to IYT safety standards and requirements as laid down by the current IYT Schools, Instructors and Examiners Manual.
- 8 IYT authorizes the Member to use the IYT Federally Trademarked name and logo, the right to advertise IYT courses and the right to issue press releases, subject to approval from the management of IYT. Also the right to be included on the IYT website and all other IYT marketing efforts both national and international.

INTERNATIONAL YACHT TRAINING LICENSING DIVISION, Inc.

- 9 IYT reserves the right to withdraw this agreement for such other action by the Member that is determined by IYT to be detrimental to the name and goodwill of International Yachtmaster Training Inc., such approval may be withdrawn immediately with written notice.
- 10 The term of this Agreement is one year from the date of signature and will be updated on an annual basis to include or delete any changes that may need to be made by mutual agreement between IYT and the Member.
- 11 Errors and omissions accepted.

Signed _____ Signed _____

International Yacht Training

Member

Print Name _____ Print Name _____

International Yacht Training

Member

Date _____

Date _____